

UNITED STATES BANKRUPTCY COURT
DISTRICT OF RHODE ISLAND

In Re:

THE NEWPORT CREAMERY INC.
Debtor

BK. 01-13196
CHAPTER 7

MOTION TO SHORTEN TIME

Now comes Andrew S. Richardson, trustee in the above-entitled matter, and moves this Court to shorten the time in which parties may either object to the trustee's Notice of Intended Sale or submit a competing bid to the trustee.

In support of his request, the trustee states that the estate has continued operations at 12 Newport Creamery stores during the pendency of this Chapter 7 proceeding. The trustee has been able to pay all ongoing expenses of the stores with the exception of rent which continues to accrue unpaid. It is important for the estate to consummate the sale contemplated in the Notice of Intended Sale, or to any competing offeror, as soon as possible in order to limit the administrative expenses of the estate.

The trustee has consulted with counsel for potential competing bidders and been advised that the shortened objection period is sufficient to allow potential competing bidders to make a determination as to whether or not they will file competing bids.

Oral or written objections to this Motion to Shorten Time must be filed with the Clerk, U.S. Bankruptcy Court, 380 Westminster Mall, Providence, RI 02903, (401) 528-4477, within five (5) business days from the date of service.

As a result of the above, the trustee requests that the Court shorten the time for the filing of objections to the Notice of Intended Sale or for the submission of a competing bid to the trustee to Monday, November 26, 2001, at 4:30 P.M. The trustee further requests that the hearing on the

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trustee's Motion to Shorten Time and Notice of Intended Sale be scheduled for November 27, 2001,
at 9:30 A.M.

A handwritten signature in black ink, appearing to read 'ASR', is written above a horizontal line.

Andrew S. Richardson
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Dated: November 16, 2001